Abstract

The practice of conventional bank is perceived unlawful by Islamic perspective. Therefore, alternatives were taken in a number of Islamic countries by establishing new banking system referable to Islamic point of view. The key fundamental element that differ Islamic and conventional bank is profit sharing system.

There are two concepts of profit sharing system, revenue and profit sharing concept. These two concepts will cause two different results toward bank and customer. Most of Sharia bank in Indonesia use revenue sharing concept, including Bank Syariah Mandiri. Therefore, the author simulates profit sharing concept using Bank Syariah Mandiri financial information to find the difference and the impact between two methods.

The objective of this study is to observe which concept is more beneficial from customer and bank perspective. The methodology used in this study is comparative analysis method. The scope of this study is financial data obtained from Bank Syariah Mandiri financial statement.

The finding of this study is first of all, profit sharing based on revenue sharing concept is more preferable to the customer since it distributes the total income from investment without any deduction, therefore it will give more benefit to the customer. Second, from Islamic point of view, profit sharing based on profit sharing concept is more relevant, since profit sharing concept distributes the net income from investment to the customers and risk expenses are shared between bank and customers.

Keywords: Revenue Sharing, Profit Sharing, Islamic Bank
PREFACE

First, the author would like to thank and praise Allah SWT for the blessing and guidance. The purpose of this thesis preparation is a basic requirement to complete undergraduate degree on Accounting major, School of Accounting, Binus International, Bina Nusantara University. The author chooses the title for this thesis as “Comparison Analysis between Revenue Sharing and Profit Sharing Concept and The Impact Towards Financial Statement: Case Study of Bank Syariah Mandiri“. The author expects that this thesis will be a motivation to develop interest on Islamic finance in Bina Nusantara University.

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The author
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