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Analysis of Economic Value Added (EVA[®]), Market Value Added (MVA),
and Company Size and its relation to company share price performance of
30 listed companies in Jakarta Stock Exchange

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Abstract

The objectives of this thesis is to know whether there are relationship between EVA[®], MVA and Sizes of a company and its share price performance 1995 and 2006.

To conduct the research the author need to collect all the required data such as share price and annual report of each sample companies. the after all the data is sufficient, the author need to calculate the EVA[®] and MVA for each sample companies. Lastly, the result of the calculation process is used to find the statistical analysis.

The result of the analysis shows there is no relationship between EVA[®], MVA and Sizes of a company and the share price performance of a company between 1995 and 2006.

EVA[®], and MVA is not a good predictor of a share price performance in Indonesia

Keywords: *Economic Value Added, Market Value Added, Company Size, Share Price Performance*

PREFACE

As with any major project, it takes a time to make all the elements come together in an assignment. The author has completed this assignment as the prerequisite to graduate with Bachelor's Degree in Accounting from Bina Nusantara (International Undergraduate Program). Therefore, the researcher made this thesis with the title:

Analysis of Economic Value Added (EVA[®]), Market Value Added (MVA), and Company Size and its relation to company share price performance of 30 listed companies in Jakarta Stock Exchange

First, I want to show my appreciation to God, for He is the basis of my life and everything that I had accomplished came from Him. Without God I can do nothing. Words cannot express my gratefulness to God. Thank you, God.

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Jakarta, 19 July 2007

Author

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