Abstract

Objectives The main purpose of this study is to examine whether there is an influence of the earnings, cash flow from operation and debt to equity ratio to the return of the stock prices.

Method In this study, the sample used is the annual reports of 31 companies in the sector of property, real estates, and building constructions that are listed in IDX in the year of 2005 until 2009. There is hypothesis developed in this study. The data is analyzed using the Multiple Regression Analysis.

Results The results showed that the earnings, cash flow from operation, and debt to equity ratio has no significant influences on the return of the stock.

Conclusion The conclusion of this research is that there is no significant influence caused by earnings, cash flow from operation, and debt to equity ratio on the stock return. So that, the author recommends that the investors who would like to invest in the stocks in the property, real estate and building constructions have to make an analysis using other variables, other than these 3 variables that are used in this research.

Key Words
Earnings, Cash Flow from Operation, Debt to Equity Ratio, and Stock Return.